

Management Report

Five Points Business Improvement District
For the period ended April 30, 2022

For management use only

Five Points Business Improvement District
Balance Sheet
 April 2022

	Beginning Balance January 1, 2022	YTD Changes	Ending Balance April 30, 2022
ASSETS			
Current Assets			
Bank Accounts			
USbank Checking	\$ 243,119	\$ 90,300	\$ 333,419
Total Bank Accounts	243,119	90,300	333,419
Other Current Assets			
Accounts Receivable	947	-	947
Prepaid /Deposits	-	-	-
Total Other Current Assets	947	-	947
Total Current Assets	244,066	90,300	334,366
TOTAL ASSETS	\$ 244,066	\$ 90,300	\$ 334,366
LIABILITIES AND EQUITY			
Total Liabilities	\$ 7,970	\$ (7,970)	\$ -
<i>Equity / Fund Balance</i>			
Beginning Fund Balance	236,095	-	236,095
Net Operating Income (Loss)	-	98,271	98,271
Total Equity / Fund Balance	236,095	98,271	334,366
TOTAL LIABILITIES AND EQUITY	\$ 244,065	\$ 90,300	\$ 334,366

Five Points Business Improvement District
Budget vs Actual - By Program/Activity
April 2022

	Actual YTD	Original Budget YTD	Variance Favorable (Unfavorable)	Original Budget Annual	Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 236,095	\$ 164,470	\$ 71,625	\$ 164,470	\$ 71,625
Income and Other Sources					
Mill Levy Income-FPBID	160,565	175,000	(14,435)	245,842	(85,277)
Donations	-	-	-	18,000	(18,000)
Other	9,999	-	9,999	-	9,999
Total Income and Other Sources of Funds	170,564	175,000	(4,436)	263,842	(93,278)
Total Available Resources	\$ 406,659	\$ 339,470	\$ 67,189	\$ 428,312	\$ (21,653)
Expenditures					
Maintenance	42,638	47,185	4,547	119,056	76,418
Marketing/Branding	17,092	34,121	17,030	102,364	85,272
Administrative	10,808	11,977	1,169	28,730	17,922
Contingency Funds	-	2,500	2,500	7,500	7,500
Total Ongoing Expenditures	70,538	95,783	25,245	257,650	187,112
Capital Purchases	1,755	33,333	31,578	100,000	98,245
Small Business Relief Grants	-	-	-	-	-
Total Expenditures	\$ 72,293	\$ 129,117	\$ 56,824	\$ 357,650	\$ 285,357
Ending Fund Balance	\$ 334,366	\$ 210,353	\$ 124,012	\$ 70,662	\$ 263,704

Five Points Business Improvement District
Budget vs Actual - By Account
April 2022

	Actual YTD	Original Budget YTD	Variance Favorable (Unfavorable)	Original Budget Annual	Variance Favorable (Unfavorable)
Beginning Fund Balance	\$ 236,095	\$ 164,470	\$ 71,625	\$ 164,470	\$ 71,625
Income and Other Sources of Funds					
Mill Levy Income-FPBID	160,565	175,000	(14,435)	245,842	(85,277)
Donations	-	-	-	18,000	(18,000)
Other Revenue	9,999	-	9,999		9,999
Total Income and Sources of Funds	170,564	175,000	(4,436)	263,842	(103,277)
Total Available Resources	\$ 406,659	\$ 339,470	\$ 67,189	\$ 428,312	\$ (31,652)
Expenditures					
<i>Maintenance</i>					
General Maintenance Contract	15,644	20,911	5,268	62,733	47,090
Other Maintenance	4,821	3,167	(1,654)	9,500	4,679
Plaza Maintenance	2,850	4,441	1,591	13,323	10,473
Snow Removal	15,759	12,500	(3,259)	15,000	(759)
Utilities & Water	1,360	1,333	(27)	4,000	2,640
Irrigation Repairs	-	500	500	1,500	1,500
Tree & Landscape Maintenance	2,205	4,333	2,128	13,000	10,795
Total Maintenance	42,638	47,185	4,547	119,056	76,418
<i>Marketing/Branding</i>					
Banners	-	1,167	1,167	3,500	3,500
Events/Activation					
Grants	-	5,621	5,621	16,864	16,864
FP History Stroll	-	333	333	1,000	1,000
ASG Activations	-	-	-	-	-
Trick or Treat	-	333	333	1,000	1,000
Holiday Stroll 2022	-	3,333	3,333	10,000	10,000
Summer Activation	-	-	-	-	-
Holiday Lighting	-	5,000	5,000	15,000	15,000
Marketing Administration	16,802	16,667	(135)	50,000	33,198
Marketing Programs	290	1,667	1,377	5,000	4,710
Total Marketing/Branding	17,092	34,121	17,030	102,364	85,272
<i>Administrative</i>					
General Administration	7,333	7,333	0	22,000	14,667
Bank Charges & Fees	-	43	43	130	130
Dues & Memberships	673	600	(73)	600	(73)
Insurance	2,802	3,000	198	3,000	198
Legal Fees	-	1,000	1,000	3,000	3,000
Total Administrative	10,808	11,977	1,169	28,730	17,922
<i>Contingency Funds</i>					
Total Ongoing Expenditures	70,538	95,783	25,245	257,650	187,112
<i>Capital Expenditures and Reserve Spending</i>					
Capital Purchases	1,755	33,333	31,578	100,000	98,245
Total Capital Expenditures and Reserve	1,755	33,333	31,578	100,000	98,245
Total Expenditures	\$ 72,293	\$ 129,117	\$ 56,824	\$ 357,650	\$ 285,357
Net Income	\$ 98,271	\$ 45,883	\$ 52,387	\$ (93,808)	\$ 192,079
Ending Fund Balance	\$ 334,366	\$ 210,353	\$ 124,012	\$ 70,662	\$ 263,704

Five Points Business Improvement District
Expenditures by Vendor Summary
April 2022

	April 2022	YTD 2022
Colorado Barricade	-	2,610
Colorado Lighting Inc	2,964	2,964
Colorado Special Districts Property and Liability**	-	2,802
Consolidated Services Group 2, LLC	922	32,427
Constant Contact	-	135
Denver Permits Online	-	50
Denver Water	148	441
Diversified Underground Inc	-	340
Downtown Denver Partnership Inc	6,000	24,000
Savatree	-	2,205
Sin Jac Electrict	878	2,727
Special District Association	673	673
XCEL ENERGY	223	919
Total Expenditures by Vendor	\$ 11,807	\$ 72,293

Five Points Business Improvement District
Statement of Cash Flows
April 2022

April 2022

OPERATING ACTIVITIES

Net Income	\$	98,271
Adjustments to reconcile Net Income to Net Cash provided by operations		
Accounts Receivable		-
Prepaid / Deposits		-
Accounts Payable		(7,970)
Total Adjustments to reconcile Net Income to Net Cash provided by operations:		(7,970)
Net cash provided by operating activities	\$	90,300
NET CASH INCREASE (DECREASE) FOR PERIOD	\$	90,300
Cash at beginning of period		243,119
CASH AT END OF PERIOD	\$	333,419