

Management Report

Five Points Business Improvement District
For the period ended April 30, 2019

Prepared by

Charlene Laus, Downtown Denver Partnership

Five Points Business Improvement District
Balance Sheet
As of April 30, 2019

	Beginning Balance January 1, 2019	YTD Changes	Ending Balance April 30, 2019
ASSETS			
Current Assets			
Bank Accounts			
USbank Checking	\$ 288,502.88	\$ (27,682.33)	\$ 260,820.55
Total Bank Accounts	288,502.88	(27,682.33)	260,820.55
Other Current Assets			
Loan to FPBD	31,000.00	(31,000.00)	-
Total Other Current Assets	31,000.00	(31,000.00)	-
Total Current Assets	319,502.88	(58,682.33)	260,820.55
TOTAL ASSETS	\$ 319,502.88	\$ (58,682.33)	\$ 260,820.55
LIABILITIES AND EQUITY			
Total Liabilities	\$ -	\$ -	\$ -
Equity			
Beginning Fund Balance	319,502.88	-	319,502.88
Net Operating Income (Loss)	-	(58,682.33)	(58,682.33)
Total Equity	319,502.88	(58,682.33)	260,820.55
TOTAL LIABILITIES AND EQUITY	\$ 319,502.88	\$ (58,682.33)	\$ 260,820.55

Five Points Business Improvement District
Budget vs Actual - By Program/Activity
 January - April, 2019

	Actual	Budget	Variance Favorable (Unfavorable)
Beginning Cash and Fund Balance	\$ 288,502.88	\$ 238,606.00	\$ 49,896.88
Income and Other Sources			-
Mill Levy Income-FPBID	54,524.24	147,206.00	(92,681.76)
FPBD Loan Payment	31,000.00	26,000.00	5,000.00
Total Income and Other Sources of Funds	85,524.24	173,206.00	(87,681.76)
Total Available Resources	\$ 374,027.12	\$ 411,812.00	\$ (37,784.88)
Expenditures			
Maintenance	39,393.09	79,928.00	40,534.91
Marketing/Branding	12,155.96	44,505.00	32,349.04
Administrative	8,565.56	33,300.00	24,734.44
Contingency Funds	-	5,000.00	5,000.00
Total Ongoing Expenditures	60,114.61	162,733.00	102,618.39
Capital Purchases	53,091.96	61,200.00	8,108.04
Total Expenditures	\$ 113,206.57	\$ 223,933.00	\$ 110,726.43
Ending Cash and Fund Balance	\$ 260,820.55	\$ 187,879.00	\$ 72,941.55

Five Points Business Improvement District
Budget vs Actual - By Account
January - April, 2019

	Actual	Budget	Variance Favorable (Unfavorable)
Beginning Cash and Fund Balance	\$ 288,502.88	\$ 238,606.00	\$ 49,896.88
Income and Other Sources of Funds			
Mill Levy Income-FPBID	54,524.24	147,206.00	(92,681.76)
FPBD Loan Payment	31,000.00	26,000.00	5,000.00
Total Income and Sources of Funds	85,524.24	173,206.00	(87,681.76)
Total Available Resources	\$ 374,027.12	\$ 411,812.00	\$ (37,784.88)
Expenditures			
<i>Maintenance</i>			
General Maintenance Contract	28,474.98	68,473.00	39,998.02
Other Maintenance	4,263.77	-	(4,263.77)
Snow Removal	6,208.80	2,920.00	(3,288.80)
Utilities	445.54	3,000.00	2,554.46
Tree & Landscape Maintenance	-	5,535.00	5,535.00
Total Maintenance	39,393.09	79,928.00	40,534.91
<i>Marketing/Branding</i>			
Banners	-	7,705.00	7,705.00
Events	-	7,360.00	7,360.00
Holiday Lighting	-	4,440.00	4,440.00
Marketing, History, Public Relations	12,155.96	25,000.00	12,844.04
Total Marketing/Branding	12,155.96	44,505.00	32,349.04
<i>Administrative</i>			
General Administration	2,109.61	25,000.00	22,890.39
Bank Charges & Fees	33.00	-	(33.00)
Community Events	1,000.00	-	(1,000.00)
Dues & Memberships	617.42	-	(617.42)
Insurance	2,711.53	3,000.00	288.47
Accounting / Bookkeeping Fees	318.00	1,300.00	982.00
Legal Fees	1,776.00	4,000.00	2,224.00
Total Administrative	8,565.56	33,300.00	24,734.44
<i>Contingency Funds</i>	-	5,000.00	5,000.00
Total Ongoing Expenditures	60,114.61	162,733.00	102,618.39
<i>Capital Expenditures</i>	53,091.96	61,200.00	8,108.04
Total Expenditures	\$ 113,206.57	\$ 223,933.00	\$ 110,726.43
Ending Cash and Fund Balance	\$ 260,820.55	\$ 187,879.00	\$ 72,941.55

Five Points Business Improvement District
Expenditures by Vendor Summary
January - April, 2019

	April 2019	YTD 2019
Centro Inc	\$ -	\$ 4,376.96
Colorado Business Hall of Fame		1,000.00
Colorado lighting Inc	263.77	53,355.73
Colorado Special Districts Property and Liability		2,711.53
Consolidated Services Group 2, LLC	11,422.45	34,683.78
Constant Contact	90.00	90.00
Denver Black Pages		500.00
Denver Weekly News		90.00
Downtown Denver Partnership Inc	3,916.66	3,916.66
G + E Construction		4,000.00
Net Prophet	318.00	318.00
Ringe King		102.95
Special Districts Association of Colorado	617.42	617.42
Spencer Fane	550.00	1,776.00
US Bank	11.00	33.00
XCEL ENERGY	98.10	445.54
Zozo Group LLC		1,322.25
Not Specified		3,866.75
Total Expenditures by Vendor	\$ 17,287.40	\$ 113,206.57