

# Management Report

Five Points Business Improvement District  
For the period ended January 31, 2020

Prepared by

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For management use only

**Five Points Business Improvement District**  
**Balance Sheet**  
As of January 2020

	Beginning Balance January 1, 2020	YTD Changes	Ending Balance January 31, 2020
<b>ASSETS</b>			
Current Assets			
Bank Accounts			
USbank Checking	\$ 213,634	\$ (8,495)	\$ 205,139
Total Bank Accounts	213,634	(8,495)	205,139
Other Current Assets			
Prepaid /Deposits	47,970	-	47,970
Loan to FPBD	-	-	-
Total Other Current Assets	47,970	-	47,970
Total Current Assets	261,604	(8,495)	253,109
<b>TOTAL ASSETS</b>	<b>\$ 261,604</b>	<b>\$ (8,495)</b>	<b>\$ 253,109</b>
<b>LIABILITIES AND EQUITY</b>			
Total Liabilities	\$ -	\$ 9,357	\$ 9,357
Equity / Fund Balance			
Beginning Fund Balance	261,604	-	261,604
Net Operating Income (Loss)	-	(17,852)	(17,852)
Total Equity / Fund Balance	261,604	(17,852)	243,752
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 261,604</b>	<b>\$ (8,495)</b>	<b>\$ 253,109</b>

**Five Points Business Improvement District**  
**Budget vs Actual - By Program/Activity**  
 January 2020

	Actual	Budget	Variance Favorable (Unfavorable)
<b>Beginning Fund Balance</b>	\$ 261,604	\$ 191,349	\$ 70,255
<b>Income and Other Sources</b>			-
Mill Levy Income-FPBID	824	210,000	(209,176)
FPBD Loan Payment	-	-	-
<b>Total Income and Other Sources of Funds</b>	824	210,000	(209,176)
<b>Total Available Resources</b>	\$ 262,428	\$ 401,349	\$ (138,921)
<b>Expenditures</b>			
Maintenance	5,846	90,509	84,663
Marketing/Branding	3,631	50,110	46,479
Administrative	5,649	26,997	21,348
Contingency Funds	-	7,500	7,500
<b>Total Ongoing Expenditures</b>	15,126	175,116	159,990
Capital Purchases	3,550	100,000	96,450
<b>Total Expenditures</b>	\$ 18,676	\$ 275,116	\$ 256,440
<b>Ending Fund Balance</b>	\$ 243,752	\$ 126,233	\$ 117,519

**Five Points Business Improvement District**  
**Budget vs Actual - By Account**  
January 2020

	Actual	Budget	Variance Favorable (Unfavorable)
<b>Beginning Fund Balance</b>	<b>\$ 261,604</b>	<b>\$ 191,349</b>	<b>\$ 70,255</b>
<b>Income and Other Sources of Funds</b>			
Mill Levy Income-FPBID	824	210,000	(209,176)
Total Income and Sources of Funds	824	210,000	(209,176)
<b>Total Available Resources</b>	<b>\$ 262,428</b>	<b>\$ 401,349</b>	<b>\$ (138,921)</b>
<b>Expenditures</b>			
<i>Maintenance</i>			
General Maintenance Contract	5,706	68,474	62,768
Other Maintenance	-	4,000	4,000
Snow Removal	-	10,000	10,000
Utilities & Water	140	2,500	2,360
Tree & Landscape Maintenance	-	5,535	5,535
Total Maintenance	5,846	90,509	84,663
<i>Marketing/Branding</i>			
Banners	-	5,850	5,850
Events	-	10,500	10,500
Holiday Lighting	-	8,220	8,220
Marketing, History, Public Relations	3,631	25,540	21,909
Total Marketing/Branding	3,631	50,110	46,479
<i>Administrative</i>			
General Administration	2,073	17,280	15,207
Bank Charges & Fees	-	100	100
Community Events	-	-	-
Dues & Memberships	-	617	617
Insurance	2,728	3,000	272
Accounting / Bookkeeping Fees	-	-	-
Legal Fees	848	6,000	5,152
Total Administrative	5,649	26,997	21,348
<i>Contingency Funds</i>			
	-	7,500	7,500
Total Ongoing Expenditures	15,126	175,116	159,990
<i>Capital Expenditures</i>	3,550	100,000	96,450
<b>Total Expenditures</b>	<b>\$ 18,676</b>	<b>\$ 275,116</b>	<b>\$ 256,440</b>
<b>Ending Fund Balance</b>	<b>\$ 243,752</b>	<b>\$ 126,233</b>	<b>\$ 117,519</b>

**Five Points Business Improvement District**  
**Expenditures by Vendor Summary**  
January 2020

	January 2020	YTD 2020
Colorado Special Districts Property and Liability	\$ 2,728	\$ 2,728
Consolidated Services Group 2, LLC	5,706	5,706
Constant Contact	90	90
Denver Public Library	240	240
Denver Water	45	45
Downtown Denver Partnership Inc	4,333	4,333
Ken Caryl Glass	1,041	1,041
Spencer Fane	848	848
The Estradas Masonry	3,550	3,550
XCEL ENERGY	95	95
<b>Total Expenditures by Vendor</b>	<b>\$ 18,676</b>	<b>\$ 18,676</b>

**Five Points Business Improvement District**  
**Statement of Cash Flows**  
January 2020

January 2020

**OPERATING ACTIVITIES**

Net Income	\$ (17,852)
Adjustments to reconcile Net Income to Net Cash provided by operations	
Prepaid / Deposits	-
Accounts Payable	9,356
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Total Adjustments to reconcile Net Income to Net Cash provided by operations:	9,356
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<b>Net cash provided by operating activities</b>	<b>\$ (8,496)</b>
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<b>NET CASH INCREASE (DECREASE) FOR PERIOD</b>	<b>\$ (8,496)</b>
Cash at beginning of period	213,634
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<b>CASH AT END OF PERIOD</b>	<b>\$ 205,138</b>